

HP Termination

About

HP termination refers to an application for making an entry of termination of agreement of hire purchase, lease or hypothecation agreement in the certificate of hypothecation.

Guidelines

- Apply for making an entry of hire-purchase, lease or hypothecation agreement in the certificate of registration of a motor vehicle in [Form 35](#), duly signed by the registered owner of the vehicle and the financier
- If all dues are cleared then provide certificate of due clearance from financier
- Pay appropriate fee as specified in rule 81 of the Central Motor Vehicle Rules 1989
- If the termination is due to failure of repayment the financier then RC should be issued in the name of financier

Documents required

- Application in [Form 35](#)
- Certificate of registration
- Allotment letter of the vehicle
- Valid insurance certificate
- Proof of address*
- Pollution under control certificate*
- Attested copy of PAN card or [Form 60](#) and [Form 61](#) (as applicable) *
- No Objection Certificate from financier*
- Pencil Print of Chassis & Engine Number *
- Signature Identification of owner*

Reference

- The Motor Vehicles Act 1988 (Section 51 of Chapter IV)
- The Central Motor Vehicles Rules 1989 (Rule 61)

- Official website of State Transport Department

Documents marked with asterisk (*) may be required in some states.

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